Agricultural Development Bank Limited
Condensed Consolidated Statement of Financial Position
As on Quarter ended 32 Ashad, 2083

	Group		Bank	
Assets	**This Quarter Ending**	**Immediate Previous Year Ending**	**This Quarter Ending**	**Immediate Previous Year Ending**
Cash and cash equivalent	8,158,861,283	4,621,015,437	8,158,717,227	4,620,869,932
Due from Nepal Rastra Bank	18,795,907,519	22,803,136,509	18,795,907,519	22,803,136,509
Placement with Bank and Financial Institutions	17,879,452,500	10,024,031,769	17,879,452,500	10,024,031,769
Derivative financial instruments	34,491,567	11,766,979	34,491,567	11,766,979
Other trading assets	1,289,167,849	1,455,830,891	1,265,696,308	1,423,863,106
Loan and advances to B/FIs	1,939,065,150	2,900,424,319	1,939,065,150	2,900,424,319
Loans and advances to customers	247,145,223,957	212,616,735,256	247,145,223,957	212,616,735,256
Investment securities	114,861,726,211	96,666,403,879	114,523,674,527	96,356,593,172
Current tax assets	424,518,969	18,200,414	424,299,370	18,491,920
Investment in subsidiaries	-	-	29,013,000	29,013,000
Investment in associates	-	-	-	-
Investment properties	1,377,919,996	1,306,220,658	1,377,919,996	1,306,220,658
Property and equipment	2,427,325,349	2,452,820,094	2,421,831,190	2,447,375,630
Goodwill and Intangible assets	20,092,350	23,142,168	20,092,350	23,142,168
Deferred tax assets	-	-	-	-
Other assets	6,119,334,491	6,946,841,129	6,118,740,416	6,946,527,656
Total Assets	**420,473,087,191**	**361,846,569,502**	**420,134,125,077**	**361,528,192,074**
Liabilities				
Due to Bank and Financial Institutions	1,345,912,038	786,684,697	1,345,912,038	786,684,697
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial instruments	-	-	-	-
Deposits from customers	347,219,350,976	293,358,733,178	347,219,869,157	293,358,979,198
Borrowing	2,553,414,202	2,804,657,063	2,553,414,202	2,804,657,063
Current Tax Liabilities	-	-	-	-
Provisions	-	-	-	-
Deferred tax liabilities	464,971,508	454,266,869	391,658,494	385,035,851
Other liabilities	9,236,048,863	5,102,729,796	9,230,017,094	5,094,071,709
Debt securities issued	20,486,926,328	20,481,846,212	20,486,926,328	20,481,846,212
Subordinated Liabilities	-	-	-	-
Total liabilities	**381,306,623,915**	**322,988,917,815**	**381,227,797,313**	**322,911,274,730**
Equity				
Share capital	**19,738,231,090**	**19,287,936,300**	**19,738,231,090**	**19,287,936,300**
Ordinary Share	14,305,519,090	13,855,224,300	14,305,519,090	13,855,224,300
Preference Share(Irredeemable)	5,432,712,000	5,432,712,000	5,432,712,000	5,432,712,000
Share premium	-	-	-	-
Retained earnings	1,301,764,209	2,855,232,224	1,262,186,665	2,816,669,319
Reserves	18,107,516,121	16,696,802,931	17,905,910,009	16,512,311,725
Total equity attributable to equity holders	**39,147,511,420**	**38,839,971,455**	**38,906,327,764**	**38,616,917,344**
Non-controlling interest	18,951,856	17,680,232		
Total equity	**39,166,463,276**	**38,857,651,687**	**38,906,327,764**	**38,616,917,344**
Total liabilities and equity	**420,473,087,191**	**361,846,569,502**	**420,134,125,077**	**361,528,192,074**

Agricultural Development Bank Limited
Condensed Consolidated Statement of Profit or Loss
For the Quarter ended 32 Ashad, 2083

Particulars	Group				Bank			
	Current Year		Previous Year Corresponding		Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Interest income	5,527,951,742	20,975,114,629	6,319,642,054	22,449,057,181	5,527,761,800	20,974,502,039	6,319,498,416	22,448,469,998
Interest expense	3,040,760,402	11,853,029,063	2,997,969,005	13,000,996,285	3,040,747,780	11,852,993,779	2,997,974,868	13,001,002,826
Net interest income	2,487,191,340	9,122,085,566	3,321,673,049	9,448,060,896	2,487,014,020	9,121,508,260	3,321,523,548	9,447,467,172
Fees and commission income	553,003,686	1,792,329,192	530,452,790	1,628,433,273	553,003,686	1,792,329,192	530,452,790	1,628,433,273
Fees and commission expense	36,671,702	76,255,446	23,979,208	63,180,740	36,671,702	76,255,446	23,979,208	63,180,740
Net fee and commission income	516,331,984	1,716,073,746	506,473,582	1,565,252,533	516,331,984	1,716,073,746	506,473,582	1,565,252,533
Net interest, fee and commission income	3,003,523,324	10,838,159,312	3,828,146,631	11,013,313,429	3,003,346,004	10,837,582,006	3,827,997,130	11,012,719,705
Net trading income	222,259,034	151,898,139	274,899,090	575,102,634	223,240,640	153,468,296	273,363,798	562,603,727
Other operating income	(127,687,624)	235,645,275	(114,813,817)	127,887,935	(127,687,624)	226,882,249	(114,823,155)	127,758,910
Total operating income	3,098,094,734	11,225,702,726	3,988,231,904	11,716,303,998	3,098,899,020	11,217,932,551	3,986,537,773	11,703,082,342
Impairment charge/(reversal) for loan and other losses	(792,782,696)	1,172,658,423	(286,048,174)	630,772,010	(792,782,696)	1,172,658,423	(286,048,174)	630,772,010
Net operating income	3,890,877,430	10,053,044,303	4,274,280,078	11,085,531,988	3,891,681,716	10,045,274,128	4,272,585,947	11,072,310,332
Operating expense								
Personnel expenses	1,618,456,550	4,512,776,820	1,282,229,981	4,173,639,253	1,616,824,343	4,508,578,445	1,281,351,338	4,170,248,770
Other operating expenses	373,379,674	1,188,813,054	293,850,694	1,256,811,753	372,863,892	1,187,114,869	293,423,102	1,255,556,019
Depreciation & Amortisation	79,462,732	406,494,530	86,165,999	436,194,143	79,322,961	405,990,284	85,682,284	435,676,005
Operating Profit	1,819,578,474	3,944,959,899	2,612,033,404	5,218,886,839	1,822,670,520	3,943,590,530	2,612,129,223	5,210,829,538
Non operating income	(7,832,271)	4,934,127	15,464,651	16,520,914	(7,832,271)	4,934,127	15,464,651	16,520,914
Non operating expense	-	-	7,100,000	7,100,000	-	-	7,100,000	7,100,000
Profit before income tax	1,811,746,203	3,949,894,026	2,620,398,055	5,228,307,753	1,814,838,249	3,948,524,657	2,620,493,874	5,220,250,452
Income tax expense	577,360,491	1,316,219,973	732,404,131	1,489,818,240	578,170,365	1,317,882,822	732,438,044	1,487,834,257
Current Tax	265,277,170	1,028,588,501	759,969,670	1,450,756,130	265,758,381	1,028,154,075	758,924,522	1,448,612,845
Deferred Tax	312,083,321	287,631,472	(27,565,539)	39,062,110	312,411,984	289,728,747	(26,486,478)	39,221,412
Profit/(loss) for the period	1,234,385,712	2,633,674,053	1,887,993,924	3,738,489,513	1,236,667,884	2,630,641,835	1,888,055,830	3,732,416,195

Condensed Consolidated Statement of Comprehensive Income

Profit/(loss) for the period	1,234,385,712	2,633,674,053	1,887,993,924	3,738,489,513	1,236,667,884	2,630,641,835	1,888,055,830	3,732,416,195
Other Comphrensive Income	(730,167,939)	(644,959,783)	28,728,657	81,421,189	(736,249,991)	(664,384,327)	33,410,528	85,272,889
Total Comphrensive Income	504,217,773	1,988,714,270	1,916,722,581	3,819,910,702	500,417,893	1,966,257,508	1,921,466,358	3,817,689,084
Basic earnings per share	32.24	16.13	52.15	24.63	32.30	16.11	52.16	24.59
Diluted earnings per share	32.24	16.13	52.15	24.63	32.30	16.11	52.16	24.59
Profit attributable to:								
Equity holders of the Bank	1,234,535,294	2,633,475,310	1,887,997,981	3,738,091,445	1,236,667,884	2,630,641,835	1,888,055,830	3,732,416,195
Non-controlling interest	(149,582)	198,743	(4,057)	398,068	-	-	-	-
Total	1,234,385,712	2,633,674,053	1,887,993,924	3,738,489,513	1,236,667,884	2,630,641,835	1,888,055,830	3,732,416,195

Statement of Distributable Profit or Loss

For the Quarter ended 32 Ashad, 2083

(As per NRB Regulation)

Amount in Rs.

	Bank	
Particulars	**Current Year Upto this Quarter YTD**	**Previous Year Corresponding Qtr YTD**
Net Profit or (loss) as per statement of profit or loss	**2,630,641,835**	**3,732,416,195**
1. Appropriations		
a. General Reserve	526,128,367	746,483,239
b. Capital Redemption Reserve	-	500,000,000
c. Exchange Fluctuation Fund	23,287,960	1,239,499
d. Corporate Social Responsibity Fund	26,306,418	37,324,162
e. Employees Training Fund	25,284,465	20,227,835
f. Other	33,701,462	4,244,496
CSR Expenses transferred to Retained earning from CSR Reserve	(21,298,538)	(26,907,777)
Realised gain upto previous year on equity share investment measured at FVTOCI transferred to Retained Earnings	-	6,152,273
Investment Adjustment Reserve	55,000,000	25,000,000
Profit or (loss) before regulatory adjustment	**1,995,933,163**	**2,422,896,964**
Regulatory Adjustment:		
a. Interest receivable (-)/previous accrued interest received (+)	(89,980,747)	349,244,048
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/resersal (+)	(37,667,247)	(59,068,784)
e. Deferred tax assets recognised (-)/ reversal (+)	-	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	
g. Bargain purchase gain recognised (-)/reversal (+)	-	
h. Actuarial loss recognised (-)/reversal (+)	(1,311,152,996)	(176,085,722)
i.Others(+/-)	15,527,052	(113,980,761)
ICTL Reserve	(38,639,876)	(59,813,833)
Fair value through profit and Loss	54,166,928	(54,166,928)
Net Profit or (loss) for the Qtr ended on 32 Ashad, 2083 available for distribution	**572,659,225**	**2,423,005,745**
Opening Retained Earnings as on Shrawan 1, 2082	2,816,669,319	2,136,087,575
Adjustments(+/-)		
Distribution:		-
Bonus Share Issued	(450,294,790)	(403,550,222)
Cash Dividend Paid	(1,676,847,089)	(1,338,873,778)
Total Distributable Profit or (Loss) as on Qtr end Ashad 2083	**1,262,186,665**	**2,816,669,320**
Annualised Distributable Profit/(Loss) per Share	6.54	17.98

Ratios as per NRB Directive

Particulars	Group				Bank			
	Current Year		Corresponding Previous Year		Current Year		Corresponding Previous Year	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital Fund to RWA		13.29%		13.93%		13.29%		13.93%
Tier 1 Capital to RWA		11.35%		11.92%		11.35%		11.92%
CET 1 Capital to RWA		9.85%		10.42%		9.85%		10.42%
Non-Performing loan (NPL) to total Loan		4.07%		3.44%		4.07%		3.44%
Total Loan Loss Provision to Total NPL		110.52%		132.57%		110.52%		132.57%
Cost of Funds		2.97%		3.81%		2.97%		3.81%
Credit to Deposit Ratio		66.78%		68.68%		66.78%		68.68%
Base Rate		4.56%		5.87%		4.56%		5.87%
Interest Rate Spread		3.66%		3.96%		3.66%		3.96%
Return on Equity (Annualized)		7.85%		14.47%		7.89%		14.56%
Return on Assets (Annualized)		0.67%		1.11%		0.67%		1.11%

Notes:

1. The above figures are subject to change as per direction of the Regulators/Statutory Auditors.
2. Figures are regrouped/rearranged/restated whereas necessary for consistent presentation and comparison.
3. Personnel Expenses include provision for employee bonus calculated at 5% of profit before bonus and tax as per the provisions made for government controlled entity in the bonus bylaws 2075.
4. Loan and Advances to Customer is presented net of impairment charges and includes interest accruals and staff loans and advances.
5. Loan administration fees that are integral part of effective interest rate (EIR) is considered immaterial and hence not considered while computing the effective interest rate.
6. Coupon rate of the loan and advances has been considered as effective interest rate(EIR) for the recognition of Interest Income as per NFRS 9.
7. The Group Financial Statements includes two Susidiaries namely Kosh Byabasthapan Company Limited, having 93.45% holding and Gobar Gas Company having 83.96% holding. 100 percent impairment allowance has been provided against the investment in Gobar Gas Company.
8. All Inter-company transactions and outstanding balances among group companies are adjusted in Group Financial Statements.
9. Other Comprehensive Income is not considered while computing Earnings Per Share and calculated after dividend to Preference Shareholders.
10. Debt securities issued represents debenture worth Rs. 2,500 million and Agri bond worth Rs. 18,000 million .
11. Recognition of interest income on Loan & Advances has been based upon NRB 'Guidance Note on Interest Income Recognition, 2025'.
12. The Bank, following regulatory backstop as mentioned Clause 16 of **"NFRS 9- Expected Credit Loss Related Guidelines, 2024"** has recognized on credit exposures as the higher of total ECL calculated as per NFRS 9 and existing regulatory provisions as mentioned in Unified NRB Directives no 02.
13. Detailed interim financial report has been published in the Bank's website www.adbl.gov.np