INTERIM FINANCIAL STATEMENT

AS ON POUSH END 2082

Condensed Statement of Financial Position

As on Quarter Ended Poush 2082

Amount in NPR

Particulars	This Quarter Ending	Immediate Previous Year Ending
Assets		
Cash and Cash Equivalents	586,502,476	601,544,941
Due from Nepal Rastra Bank	337,276,364	272,347,362
Placement with Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loans and Advances to BFIs	96,879,668	118,268,939
Loans and Advances to Customers	4,865,558,696	4,697,462,860
Investment Securities	824,991,256	1,335,564,959
Current Tax Assets	15,655,748	5,322,040
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	9,535,217	5,135,217
Property and Equipment	66,599,717	63,475,084
Goodwill and Intangible Assets	-	97,934
Deferred Tax Assets	-	-
Other Assets	103,063,317	101,682,580
Total Assets	**6,906,062,459**	**7,200,901,917**
Liabilities		
Due to Bank and Financial Institutions	26,783,732	27,317,114
Due to Nepal Rastra Bank	-	-
Derivative Financial Instruments	-	-
Deposits from Customers	6,077,996,156	6,376,451,127
Borrowings	8,750,000	17,083,334
Current Tax Liabilities	-	-
Provisions	967,287	967,287
Deferred Tax Liabilities	3,893,289	3,893,289
Other Liabilities	93,012,244	89,122,308
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	**6,211,402,708**	**6,514,834,458**
Equity		
Share Capital	615,500,000	569,698,500
Share Premium	1,809	1,809
Retained Earnings	9,233,516	54,361,556
Reserves	69,924,426	62,005,594
Total Equity Attributable to Equity Holders	**694,659,751**	**686,067,458**
Non-Controlling Interest	-	-
Total Equity	694,659,751	686,067,458
Total Liabilities and Equity	**6,906,062,459**	**7,200,901,917**
Contingent Liabilities and Commitments		
Assets Value per share	112.86	120.43

Condensed Statement of Profit or Loss

For the Quarter ended Poush 2082

Amount in NPR

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest Income	125,309,648	252,060,055	119,284,321	256,169,412
Interest Expense	66,966,028	147,614,572	80,915,605	170,183,437
Net Interest Income	**58,343,620**	**104,445,482**	**38,368,716**	**85,985,975**
Fee and Commission Income	5,189,712	10,195,917	3,658,732	9,282,014
Fee and Commission Expense	242,119	339,863	25,983	259,200
Net Fee and Commission Income	4,947,593	9,856,054	3,632,749	9,022,814
Net Interest, Fee and Commission Income	**63,291,213**	**114,301,536**	**42,001,465**	**95,008,789**
Net Trading Income	-	-	-	-
Other Operating Income	1,597,742	5,670,513	4,125,875	4,666,142
Total Operating Income	**64,888,955**	**119,972,049**	**46,127,339**	**99,674,931**
Impairment Charge/ (Reversal) for Loans and Other Losses	(9,197,377)	46,133,392	(15,105,847)	26,838,913
Net Operating Income	**74,086,331**	**73,838,657**	**61,233,187**	**72,836,018**
Operating Expense				
Personnel Expenses	18,362,941	37,644,338	17,259,255	33,647,995
Other Operating Expenses	8,221,628	17,165,685	14,201,445	23,541,376
Depreciation & Amortization	1,626,689	3,310,207	1,629,257	3,176,104
Operating Profit	**45,875,074**	**15,718,428**	**28,143,229**	**12,470,543**
Non-Operating Income	-	-	-	-
Non-Operating Expense	-	-	-	-
Profit Before Income Tax	**45,875,074**	**15,718,428**	**28,143,229**	**12,470,543**
Income Tax Expense	**13,762,522**	**4,715,528**	**8,442,969**	**3,741,163**
Current Tax	13,762,522	4,715,528	8,442,969	3,741,163
Deferred Tax	-	-	-	-
Profit for the Period	**32,112,552**	**11,002,899**	**19,700,260**	**8,729,380**

Ratios as per NRB Directive

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Tier 1 Capital to RWA		13.08%		13.68%
Capital Fund to RWA		14.33%		15.17%
Non-Performing Loan (NPL) to Total Loan		4.20%		4.88%
Total Loan Loss Provision to Total NPL		89.46%		75.64%
Cost of Funds		4.88%		5.94%
Credit to Deposit Ratio		83.15%		74.21%
Base Rate (Monthly)		7.44%		8.91%
Base Rate (Average Quarterly)		7.37%		8.76%
Interest Rate Spread		3.92%		4.58%
Return on Assets		0.16%		0.13%
Return on Equity		1.58%		1.37%

Condensed Statement of Comprehensive Income

As on Quarter Ended Poush 2082

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to this Quarter (YTD)
Profit for the year	32,112,552	11,002,899	19,700,260	8,729,380
Other Comprehensive Income, Net of Income Tax	-	-	-	-
a) Items that will not be reclassified to profit or loss	-	-	-	-
Gains/(losses) from investment in equity instruments measured at fair value	-	-	-	-
Gains/(losses) on revaluation	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-
Income tax relating to above items	-	-	-	-
Net other comprehensive income that will not be reclassified to profit or loss	-	-	-	-
b) Items that are or may be reclassified to profit or loss	-	-	-	-
Gains/(losses) on cash flow hedge	-	-	-	-
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	-	-	-	-
Income tax relating to above items	-	-	-	-
Reclassify to profit or loss	-	-	-	-
Net other comprehensive income that are or may be reclassified to profit or loss	-	-	-	-
c) Share of other comprehensive income of associate accounted as per equity method	-	-	-	-
Other Comprehensive Income for the year, Net of Income Tax	-	-	-	-
Total Comprehensive Income for the Period	32,112,552	11,002,899	19,700,260	8,729,380
Total Comprehensive Income attributable to:				
Equity-Holders of the Bank	32,112,552	11,002,899	19,700,260	8,729,380
Total Comprehensive Income for the Period	32,112,552	11,002,899	19,700,260	8,729,380

Statement of Changes in Equity

For the Quarter Ended Poush 2082

	Attributable to Equity-Holders of the Bank							
Particulars	**Share Capital**	**Share Prem.**	**General Reserve**	**Regulatory Reserve**	**Fair Value Reserve**	**Retained Earning**	**Other Reserve**	**Total Equity**
Balance at Shrawan 01, 2082	569,698,500	1,809	36,956,133	12,136,928	11,588,045	54,361,553	1,324,489	686,067,456
Adjustment/Restatement								-
Restated Balance						11,002,899		-
Comprehensive Income for the year								-
Profit for the year					-			-
Other Comprehensive Income, Net of Tax								-
Gains/(losses) from investment in equity instruments measured at fair value								-
Gains/(losses) on revaluation								-
Actuarial gains/(losses) on defined benefit plans								-
Total Comprehensive Income for the year	**-**			**-**	**-**	**11,002,899**	**-**	11,002,899
Transfer to Reserves during the year			2,200,580	5,608,223	-	(7,918,831)	110,029	-
Transfer from Reserves during the year			-			-	-	-
Transactions with Owners, directly recognized in Equity								-
Share Issued	-		-	-	-	-	-	-
Share Based Payments	-		-					-
Dividend to Equity-Holders	-		-			-		-
Bonus Shares Issued	45,801,500.00					(45,801,500)		-
Cash Dividend Paid	-					(2,410,605)		(2,410,605)
Other-NFRS Adjustment	-					-		-
Total Contributions by and Distributions	45,801,500.00		2,200,580	5,608,223	-	(56,130,936)	110,029	(2,410,605)
Balance at Poush, 2082	**615,500,000**	**1,809**	**39,156,713**	**17,745,150**	**11,588,045**	**9,233,516**	**1,434,518**	**694,659,750**

Statement of Cash Flow

For the Quarter Ended Poush 2082

Particulars	Current Year	Immediate Previous Year Ending (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest Received	252,060,055	534,604,592
Fee and Other Income Received	10,195,917	21,917,243
Dividend Received	2,908,954	1,177,400
Receipts from Other Operating Activities	2,761,558	7,407,994
Interest Paid	(147,614,572)	(338,465,551)
Commissions and Fees Paid	(339,863)	(547,182)
Cash Payment to Employees	(37,644,338)	(81,186,285)
Other Expenses Paid	(63,299,077)	(51,715,401)
Operating Cash Flows before Changes in Operating Assets and Liabilities	**19,028,634**	**93,192,810**
(Increase) Decrease in Operating Assets		
Due from Nepal Rastra Bank	(64,929,002)	(41,774,588)
Placement with Banks and Financial Institutions	-	-
Other Trading Assets	-	-
Loans and Advances to BFIs	21,389,271	96,562,050
Loans and Advances to Customers	(168,095,836)	(751,502,321)
Other Assets	(11,714,444)	(39,177,981)
Increase (Decrease) in Operating Liabilities		
Due to Banks and Financial Institutions	(533,382)	(66,065,334)
Due to Nepal Rastra Bank	-	-
Deposit from Customers	(298,454,971)	1,404,716,871
Borrowings	(8,333,333)	(16,666,667)
Other Liabilities	3,889,937	9,295,085
Net Cash Flow from Operating Activities before Tax Paid	**(507,753,127)**	**688,579,925**
Income Tax Paid	(4,715,528)	(26,260,463)
Net Cash Flow from Operating Activities	**(512,468,655)**	**662,319,462**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Investment Securities	-	(686,103,495)
Receipts from Sale of Investment Securities	510,573,703	-

Purchase of Property and Equipment	(6,434,840)	(5,473,006)
Receipts from Sale of Property and Equipment	-	-
Purchase of Intangible Assets	-	365,366
Purchase of Investment Properties	97,934	-
Receipts from Sale of Investment Properties	(4,400,000)	-
Interest Received	-	-
Dividend Received	-	-
Net Cash Used in Investing Activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from Issue of Debt Securities	-	-
Repayments of Debt Securities	-	-
Receipts from Issue of Subordinated Liabilities	-	-
Repayments of Subordinated Liabilities	-	-
Receipt from Issue of Shares	45,801,500	30,976,500
Dividends Paid	-	-
Interest Paid	-	-
Other Receipts/Payments	(48,212,107)	(27,261,822)
Net Cash from Financing Activities	**(2,410,607)**	**3,714,678**
Net Increase (Decrease) in Cash and Cash Equivalents	(15,042,465)	(25,176,994)
Cash and Cash Equivalents at Shrawan 01, 2081	601,544,941	626,721,937
Effect of Exchange Rate fluctuations on Cash and Cash Equivalents Held		
Cash and Cash Equivalents at Poush End 2082	**586,502,477**	**601,544,941**

Statement of Distributable Profit or Loss

For the Period Ended Poush 2082

(As per NRB Regulation)

Particulars	Current Year
Net profit or (loss) as per statement of profit or loss	11,002,899
Appropriations:	
a. General reserve	2,200,580
b. Foreign exchange **fluctuation** fund	-
c. Capital redemption reserve	-
d. Corporate social responsibility fund	110,029
e. Employees' training fund	-
f. Other	-
Profit or (loss) before regulatory adjustment	**8,692,291**
Regulatory adjustment:	
a. Interest receivable (-)/previous accrued interest received (+)	(2,836,223)
b. Short loan loss provision in accounts (-)/reversal (+)	-
c. Short provision for possible losses on investment (-)/reversal (+)	-
d. Short loan loss provision on Non-Banking Assets (-)/reversal (+)	(2,772,000)
e. Deferred tax assets recognized (-)/ reversal (+)	-
f. Goodwill recognized (-)/ impairment of Goodwill (+)	-
g. Bargain purchase gain recognized (-)/reversal (+)	-
h. Actuarial loss recognized (-)/reversal (+)	-
i. Other (+/-)	-
Net Profit available for Distribution	**3,084,068**
Opening Retained Earnings as on Shrawan 01, 2081	**54,361,553**
Adjustment (+/-)	-
Distribution:	
Bonus Share Issued	45,801,500
Cash Dividend Issued	2,410,605
Total Distributable Profit/Loss	**9,233,516**
Annualised Distributable Profit/Loss per share	**1.50**

धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को अनुसूची १४
(नियम २६ को उपनियम (१) सँग सम्वन्धित

१. **वित्तीय विवरण :**

(क) त्रैमासिक अवधिको वासलात, नाफा नोक्सान सम्वन्धी विवरण :
आ.व. २०८२/८३ को दास्रो त्रैमासिक अवधिको वासलात, नाफा नोक्सान सम्वन्धी विवरण र धितोपत्र सम्बन्धी विवरण मिति २०८२ माघ १५ गतेको आदर्श समाज दैनिकमा प्रकाशित गरिएको छ ।

(ख) प्रमुख वित्तीय अनुपातहरु :

प्रति शेयर आम्दानी (वार्षिक): रु.३.५८	मूल्य आम्दानी अनुपात: ३१२.१८
प्रति शेयर नेटवर्थ: रु. ११२.८६	प्रति शेयर कुल सम्पत्तिको मूल्य: रु.११२२.०२
तरलता अनुपात: २७.२७ %	पूँजी कोष अनुपात : १४.३३ %

२. **व्यवस्थापकिय विश्लेषण:**

(क) त्रैमासिक अवधिमा संस्थाको मौज्दात, आम्दानी र तरलतामा कुनै परिवर्तन भएको भए सो को प्रमुख कारण सम्बन्धि विवरण :
आ.व.२०८२/८३ को दोश्रो त्रैमासिक अवधिमा बैंकिङ्ग क्षेत्रमा तरलताको अवस्था सहज रहेको कारण कर्जाको व्याजदर घट्दो क्रममा रहेको छ । कर्जा निक्षेप अनुपात घटेको कारण व्याज आम्दानीमा उल्लेखीय वृद्धि हुन नसकेको देखिन्छ । वित्तीय बजारका विद्यमान विभिन्न चुनौतिका वावजुद पनि बैंकको कारोवारहरु सन्तोषजनक रुपमा संचालन भैरहेको छ ।

(ख) आगामी अवधिको लागि व्यवसायिक योजना सम्बन्धमा व्यवस्थापनको विश्लेषणात्मक विवरण :
बैंकले ग्राहकको चाहनालाई मध्यनजर गर्दै अत्याधुनिक बैंकिङ्ग सेवा, ए.टि.एम. सेवा, मोबाइल बैंकिङ्ग सेवा, लकर सेवा तथा ग्राहक मुखी विभिन्न योजनाहरु सञ्चालन गर्दै आएको छ । वित्तीय वजारका ग्राहकहरुको माग तथा तत्कालिन वजार अवस्थालाई मध्यनजर गर्दै व्यवसायिक रणनिती तथा कार्ययोजनामा आवश्यक परिमार्जन गर्दै ग्राहकमुखी सेवा प्रदान गर्दै लगिएको छ । बैंकिङ्ग व्यवसाय विस्तारको क्रममा वैंकले आफ्ना कार्यक्षेत्र भित्र क्रमिक रुपमा शाखा विस्तार गर्ने रणनिति अवलम्वन गरिएको छ । आफ्ना ग्राहकहरुलाई प्रविधिमैत्री बैंकिङ्ग सुविधा प्रदान गर्नका लागि वैकिङ वजारमा प्रचलित अन्य सेवा सुविधाहरु समेत थप गर्दै लगिएको छ ।

(ग) विगतको अनुभवबाट बैंकको मौज्दात, नाफा वा नगदप्रवाहमा तात्विक असर पर्ने कुनै घटना, अवस्था आदि भए सो सम्बन्धि विश्लेषणात्मक विवरण :
समिक्षा अबधिमा बैंकको मौज्दात, नाफा वा नगदप्रवाहमा तात्विक असर पर्ने कुनै घटना, अबस्था नभएको ।

३. **कानुनी कारवाही सम्वन्धी विवरण:**
त्रैमासिक अवधिमा कर्जा असुलीसँग सम्बन्धित बाहेक संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको जानकारीमा आएको छैन । संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालक विरुद्ध कुनै किसिमको मुद्दा दायर भएको बैंकको जानकारीमा आएको छैन ।

४. **संगठित संस्थाको शेयर कारोवार सम्बन्धी विश्लेषण:**
धितोपत्र बजारमा यस बैंकको शेयरको कारोबारको स्थिति सन्तोषजनक रहेको छ । त्रैमासिक अवधिमा शेयरको अधिकतम, न्यूनतम, अन्तिम मूल्य, कारोवार भएको कूल दिन तथा कारोवार संख्या देहाय बमोजिम रहेको छ ।

अधिकतम मूल्य : रु.१२७०.९०	न्यूनतम मूल्य: रु.९७९.७०
अन्तिम मूल्य: रु.१११७.६०	कारोवार भएको कूल दिन: ५५
कारोवार संख्या: १०,३८९	कूल कारोवार शेयर संख्या: १०,०४,०५८

५. समस्या तथा चुनौतिः

आन्तरिक समस्या तथा चुनौती :

आन्तरिक समस्या तथा चुनौतीका रुपमा बैंकको संचालन खर्चमा बृद्धि, दक्ष जनशक्ति व्यवस्थापनको कठिनाई, व्याज दरमा हुने परिवर्तन, उत्पादनशिल क्षेत्रमा कर्जाको माग साथै निक्षेप वृद्धिमा सन्तुलन नभएको, वजारमा देखिएको तरलता अभाव, अस्वस्थ प्रतिस्पर्धा, संचालन जोखिम, सूचना प्रविधि सम्वन्धी जोखिम आदि समस्या तथा चुनौतीहरु रहेका छन ।

बाह्य समस्या तथा चुनौती :

बाह्य समस्या तथा चुनौतीका रुपमा मुद्रास्फिर्ती तथा घट्दो ब्याजदरको कारण सम्भावित राष्ट्रिय तथा अन्तराष्ट्रिय अर्थतन्त्रको संकूचन उत्पन्न हुन सक्ने जोखिमहरु तथा असुलिमा चापको कारणले समग्र अर्थतन्त्रको आगामी दिशा, बढ्दो प्रतिस्पर्धा, लगानी मैत्री वातावरणको कमी तथा नियमनकारी निकायहरुको निर्देशनले श्रृजना हुनसक्ने समस्याको कारण प्रतिफलात्मक व्यवसाय वृद्धिमा चुनौतिहरु थप हुन सक्ने छन् ।

रणनीति :

समग्र आन्तरिक तथा बाह्य समस्याहरुको कारणले श्रृजना हुन सक्ने संभावित चुनौतिहरुलाई दृष्टिगत गरी व्यवसायिक रणनीति तथा कार्ययोजना परिमार्जित गर्दै ग्राहकमुखी सेवा प्रदान गरी व्यवसाय विस्तार गरिदै लगिने रणनीति अपनाईने छ । व्यवसायको आकारमा वृद्धी, बजारको माग अनुरुप व्याजदरमा समयानुकुल परिमार्जन, दक्ष जनशक्ति विकास, सञ्चालन खर्चको व्यवस्थापन, लगानीयोग्य परियोजनको खोजी, जोखिम व्यवस्थापनका लागि आन्तरिक नियन्त्रण प्रणालीको विकास, समायनुकुल प्रविधिको प्रयोग तथा सेवाको गुणस्तरको वृद्धी गर्ने रणनीति अपनाईने छ ।

६. संस्थागत सुशासनः

संस्थागत सुशासनका लागि आन्तरिक नियन्त्रण प्रणाली व्यवस्थित गर्न बाह्य एवं आन्तरिक लेखापरिक्षकको व्यवस्थाको साथै आन्तरिक लेखापरिक्षण समिति, जोखिम व्यवस्थापन समिति, सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति, संचालक समिति लगायत बैंकका सवै तहका पदाधिकारीहरुलाई पदिय दायित्व अनुरुप कृयाशिल गराईएको छ । नियमनकारी निकायहरुबाट प्रदान गरिएका नीति निर्देशन अनुरुप बैंकको कारोवारलाई व्यवस्थित गर्न आवश्यक नीति नियम तथा निर्देशिकाहरु तर्जुमा गरी कार्यान्वयन गरिएको छ ।

७. सत्य तथ्यता सम्बन्धमा कार्यकारी प्रमुखको उद्घोषणः

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्वन्धमा म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै म यो उद्घोष गर्दछु कि मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पूर्ण छन र लगानीकर्ताहरुलाई सूसुचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारी लुकाइएको छैन ।