Nepal SBI Bank Ltd.
Unaudited Interim Financial Statement of FY2082/83
Condensed Consolidated Statement of Financial Position
As on Ashwin 31, 2082 (17.10.2025)

Amount in NPR

Particulars	Group		Bank	
	This Quarter ending Ashwin 31, 2082	**Immediate Previous Year Ending Asadh 32, 2082**	**This Quarter ending Ashwin 31, 2082**	**Immediate Previous Year Ending Asadh 32, 2082**
Assets				
Cash and cash equivalent	36,349,686,862	29,687,617,519	36,349,673,178	29,687,603,836
Due from Nepal Rastra Bank	8,918,922,632	8,666,097,331	8,918,922,632	8,666,097,331
Placement with Bank and Financial Institutions	22,227,600,519	17,364,567,766	22,125,100,519	17,284,567,766
Derivative financial instruments	38,246,772	-	38,246,772	-
Other trading assets	225,501,001	188,121,066	127,126,000	89,076,000
Loan and advances to B/FIs	6,594,409,166	6,612,393,707	6,594,409,166	6,612,393,707
Loans and advances to customers	138,976,729,430	134,965,733,934	138,976,729,430	134,965,733,934
Investment securities	30,523,515,159	30,039,487,087	30,523,515,159	30,039,487,087
Current tax assets	119,968,425	294,173,508	115,854,435	288,650,402
Investment in subsidiaries	-	-	188,888,889	188,888,889
Investment in associates	-	-	-	-
Investment property	943,543,784	931,344,784	943,543,784	931,344,784
Property and equipment	1,292,832,297	1,285,596,336	1,291,143,521	1,284,254,727
Goodwill and Intangible assets	37,451,690	37,463,701	37,392,565	37,392,565
Deferred tax assets	464,120,594	462,274,347	463,149,718	461,476,097
Other assets	1,329,372,011	2,232,032,590	1,312,778,465	2,220,687,029
Total Assets	**248,041,900,342**	**232,766,903,676**	**248,006,474,234**	**232,757,654,153**
Liabilities				
Due to Bank and Financial Institutions	992,280,276	2,408,669,242	992,280,276	2,408,669,242
Due to Nepal Rastra Bank	-	-	-	-
Derivative financial instruments	-	20,865,632	-	20,865,632
Deposits from customers	212,903,607,842	199,447,493,073	212,979,028,706	199,603,443,876
Borrowing	-	-	-	-
Current tax liabilities	-	-	-	-
Provisions	-	-	-	-
Deferred tax liabilities	-	-	-	-
Other liabilities	4,148,185,222	4,332,802,150	4,141,960,383	4,324,234,048
Debt securities issued	8,840,367,999	5,845,264,573	8,840,367,999	5,845,264,573
Subordinated liabilities	-	-	-	-
Total liabilities	**226,884,441,338**	**212,055,094,669**	**226,953,637,364**	**212,202,477,370**
Equity				
Share capital	10,899,158,068	10,899,158,068	10,899,158,068	10,899,158,068
Share premium	-	-	-	-
Retained earnings	1,593,559,382	1,366,042,180	1,509,884,911	1,230,357,619
Reserves	8,664,741,553	8,446,608,759	8,643,793,890	8,425,661,095
Total equity attributable to equity holders	**21,157,459,004**	**20,711,809,007**	**21,052,836,870**	**20,555,176,783**
Non-controlling interest			-	
Total equity	**21,157,459,004**	**20,711,809,007**	**21,052,836,870**	**20,555,176,783**
Total liabilities and equity	**248,041,900,342**	**232,766,903,676**	**248,006,474,234**	**232,757,654,153**

Nepal SBI Bank Ltd.

Condensed Consolidated Statement of Profit or Loss and Comprehensive Income

For the First quarter ended Ashwin 31, 2082 (17.10.2025)

Amount in NPR

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
	This Quarter	Up to This Quarter (YTD) Ashwin 31, 2082	Corresponding Previous Year This Quarter	Up to This Quarter (YTD) Ashwin 30, 2081	This Quarter	Up to This Quarter (YTD) Ashwin 31, 2082	Corresponding Previous Year This Quarter	Up to This Quarter (YTD) Ashwin 30, 2081
Interest income	3,745,944,008	3,745,944,008	4,141,995,978	4,141,995,978	3,744,074,157	3,744,074,157	4,141,207,353	4,141,207,353
Interest expense	2,424,396,628	2,424,396,628	2,790,801,578	2,790,801,578	2,425,415,412	2,425,415,412	2,792,847,893	2,792,847,893
Net interest income	**1,321,547,380**	**1,321,547,380**	**1,351,194,400**	**1,351,194,400**	**1,318,658,745**	**1,318,658,745**	**1,348,359,460**	**1,348,359,460**
Fee and commission income	375,866,769	375,866,769	327,887,057	327,887,057	362,167,370	362,167,370	309,044,638	309,044,638
Fee and commission expense	31,756,041	31,756,041	33,750,231	33,750,231	30,868,383	30,868,383	31,760,538	31,760,538
Net fee and commission income	**344,110,729**	**344,110,729**	**294,136,825**	**294,136,825**	**331,298,988**	**331,298,988**	**277,284,099**	**277,284,099**
Net interest, fee and commission income	**1,665,658,109**	**1,665,658,109**	**1,645,331,225**	**1,645,331,225**	**1,649,957,733**	**1,649,957,733**	**1,625,643,559**	**1,625,643,559**
Net trading income	51,153,861	51,153,861	52,788,333	52,788,333	60,574,311	60,574,311	51,206,860	51,206,860
Other operating income	53,489,960	53,489,960	12,902,145	12,902,145	53,489,960	53,489,960	12,902,145	12,902,145
Total operating income	**1,770,301,930**	**1,770,301,930**	**1,711,021,703**	**1,711,021,703**	**1,764,022,004**	**1,764,022,004**	**1,689,752,564**	**1,689,752,564**
Impairment charge/(reversal) for loans and other losses	287,577,046	287,577,046	(277,615,892)	(277,615,892)	287,577,046	287,577,046	(277,615,892)	(277,615,892)
Net operating income	**1,482,724,884**	**1,482,724,884**	**1,988,637,594**	**1,988,637,594**	**1,476,444,958**	**1,476,444,958**	**1,967,368,455**	**1,967,368,455**
Operating expense								
Personnel expenses	512,539,123	512,539,123	501,738,273	501,738,273	507,812,730	507,812,730	495,227,427	495,227,427
Other operating expenses	175,053,608	175,053,608	215,747,123	215,747,123	173,917,382	173,917,382	183,109,623	183,109,623
Depreciation & amortisation	79,631,652	79,631,652	43,882,121	43,882,121	78,967,337	78,967,337	76,016,764	76,016,764
Operating Profit	**715,500,500**	**715,500,500**	**1,227,270,077**	**1,227,270,077**	**715,747,508**	**715,747,508**	**1,213,014,641**	**1,213,014,641**
Non operating income	774,210	774,210	838,593	838,593	774,210	774,210	838,593	838,593
Non operating expense	-	-	-	-	-	-	-	-
Profit before income tax	**716,274,710**	**716,274,710**	**1,228,108,670**	**1,228,108,670**	**716,521,718**	**716,521,718**	**1,213,853,234**	**1,213,853,234**
Income tax expense								
Current Tax	217,708,548	217,708,548	403,004,229	403,004,229	214,956,515	214,956,515	399,202,040	399,202,040
Deferred Tax Income (Expenses)								
Profit/(loss) for the period	**498,566,162**	**498,566,162**	**825,104,440**	**825,104,440**	**501,565,203**	**501,565,203**	**814,651,193**	**814,651,193**

Earnings per share:

Basic earnings per share (Annualised)	-	18.30	-	30.28	-	18.41	-	29.90
Diluted earnings per share (Annualised)	-	18.30	-	30.28	-	18.41	-	29.90

Condensed Consolidated Statement of Comprehensive Income

Profit/(loss) for the period	498,566,162	498,566,162	825,104,440	825,104,440	501,565,203	501,565,203	814,651,193	814,651,193
Other Comprehensive Income/ (Expenses)	(3,905,116)	(3,905,116)	11,187,020	11,187,020	(3,905,116)	(3,905,116)	11,187,020	11,187,020
Total comprehensive Income	**494,661,046**	**494,661,046**	**836,291,460**	**836,291,460**	**497,660,087**	**497,660,087**	**825,838,213**	**825,838,213**

Profit attributable to:

Equity holders of the Bank	494,661,046	494,661,046	836,291,460	836,291,460	497,660,087	497,660,087	825,838,213	825,838,213
Non-controlling interest	-	-	-	-	-	-	-	-
Total	**494,661,046**	**494,661,046**	**836,291,460**	**836,291,460**	**497,660,087**	**497,660,087**	**825,838,213**	**825,838,213**

Ratios as per NRB Directives

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
	This Quarter	Up to This Quarter (YTD) Ashwin 31, 2082	This Quarter	Up to This Quarter (YTD) Ashwin 30, 2081	This Quarter	Up to This Quarter (YTD) Ashwin 31, 2082	This Quarter	Up to This Quarter (YTD) Ashwin 30, 2081
Capital fund to RWA		14.32%		13.01%		14.32%		13.01%
Tier 1 Capital to RWA		9.58%		9.97%		9.58%		9.97%
CET 1 Capital to RWA		9.58%		9.97%		9.58%		9.97%
Non-performing loan (NPL) to total loan		3.01%		1.84%		3.01%		1.84%
Total Loan Loss Provision to Total NPL		133.32%		173.22%		133.32%		173.22%
Cost of Funds		4.42%		5.98%		4.42%		5.98%
Credit to Deposit Ratio (As per NRB)		67.87%		72.65%		67.87%		72.65%
Average Base Rate (As per NRB)		5.96%		7.72%		5.96%		7.72%
Interest Rate Spread		3.46%		3.76%		3.46%		3.76%
Return on Equity (Annualized)		9.53%		16.47%		9.64%		16.37%
Return on Assets (Annualized)		0.83%		1.56%		0.83%		1.54%

Statement of Distributable Profit or Loss
For the First Quarter ended Ashwin, 2082 (17.10.2025)

	Current Year (Upto this Quarter YTD)	Previous Year (Correspondng Quarter YTD)
Net profit or (loss) as per statement of profit or loss	**501,565,203**	**814,651,193**
Appropriations:		
a. General reserve	100,313,041	162,930,239
b. Foreign exchange fluctuation fund	1,451,285	1,507,796
c. Capital redemption reserve	-	
d. Corporate social responsibility fund	2,283,781	6,676,175
e. Employees' training fund	(948,251)	6,007,914
f. Debenture Redemption Reserve	86,452,695	50,847,200
g. Investment Adjustment Reserve	6,064,828	
Profit or (loss) before regulatory adjustment	**305,947,825**	**586,681,870**
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	(26,720,353)	(34,131,928)
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	(6,071,442)	(14,357,984)
e. Deferred tax assets recognised (-)/ reversal (+)	(1,673,621)	(4,794,437)
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Acturial loss recognised (-)/reversal (+)	(3,905,116)	11,187,020
i. Other (+/-) (Fair Value Gain on Trading Assets)	11,950,000	-
Net Profit for the First Quarter end available for distirubtion	**279,527,292**	**544,584,541**

Opening Retained Earning as on Shrawan 1	**1,230,357,619**	**1,324,496,772**
Adjustment (+/-)	-	-
Distribution:		
Bonus shares issued	-	-
Cash Dividend Paid	-	-
Total Distributable profit or (loss) as on Quarter end date	**1,509,884,911**	**1,869,081,313**
Annualised Distributable Profit/Loss per share	**21.55**	**32.14**

Disclosure for above financial statement prepared as per Nepal Financial Reporting Standards (NFRS)

1. The above figures may undergo change as per statutory audit and/ or as per direction of Nepal Rastra Bank.
2. The Bank's financial statements have been prepared based on Nepal Financial Reporting Standard.
3. The Bank has adopted NFRS 9 for ECL Model and presented in financial statement as per the Expected Credit Loss Related Guidelines, 2024 issued by
4. Recognition of interest income on Non-Performing loan and advances has been done as per Guidance Note on Interest Income Recognition, 2025 issued by NRB.
5. Group includes Nepal SBI Bank Ltd. (NSBL, Parent Company) and Nepal SBI Merchant Banking Ltd. (NSMBL, Subsidiary Company) where intergroup transactions have been eliminated.
6. Figures have been regrouped/ rearranged wherever necessary for previous year corresponding quarter, however the financial position has been reflected as per local GAAP.
7. Employee bonus has been calculated as per provision of bonus act 2030 and included in personnel expenses.
8. Estimation of current quarter provision for gratuity and leave has been provided as per the bank’s policy and as per the actuarial valuation.
9. The detailed interim financial results have also been published in bank's website: **nsbl.statebank.**